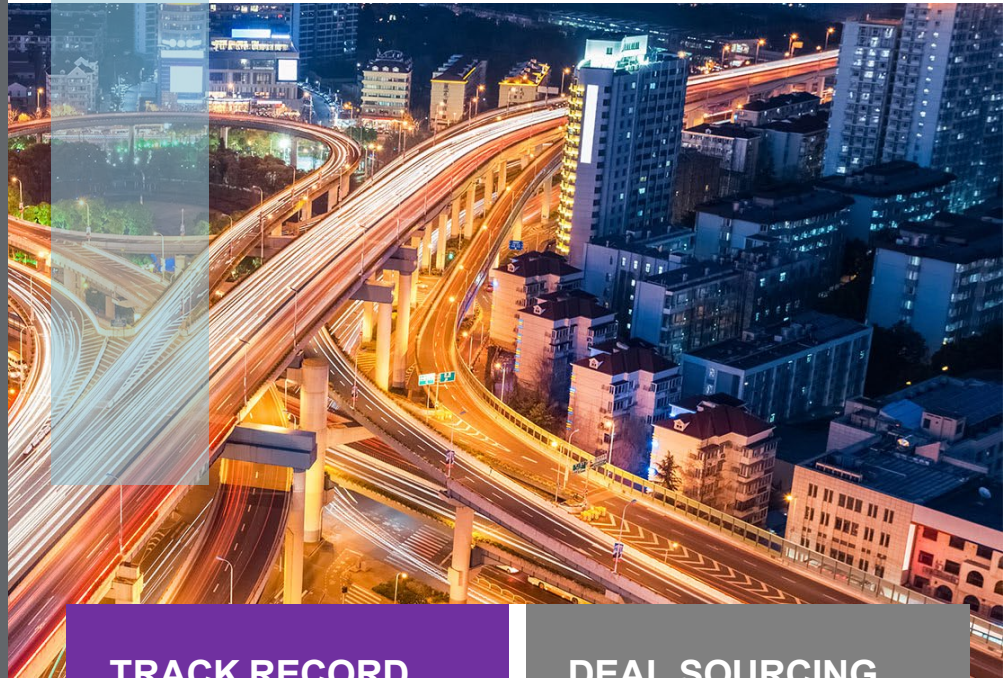


## EPICO II Infrastructure Fund

*“Greenfield  
and  
operational  
assets”*

March 2024



### TRACK RECORD

PMV currently manages approx. Euro 600 million of infrastructure investments and commitments over three funds and its balance sheet.

EPICO II (3<sup>rd</sup> fund); vintage year 2022, AuM as of 31/12/2023: Euro 96m (still investing).

### DEAL SOURCING

PMV has an early mover advantage thanks to Benelux's presence and link with PMV. It also has long-term public and private sector relationships, early-stage visibility and access, and early mover advantage in off-market transactions.

**9% - 11% IRR Target (net to investors); Term 12 years.**

#### Strategy

A Euro 300m infrastructure equity fund with extensive co-investment opportunities with a European focus.

#### Style

Diversified and balanced portfolio on a (sub)sector agnostic basis.

#### Investment Approach

Fund capitalizes on strong policy support, partnerships, and diversification.

#### Themes

Energy transition, digital transformation, home data centers, sustainable mobility & transport, social infrastructure.

### OPPORTUNITY

Favorable environment for early investments in infrastructure.

European policy: The Green Deal and European recovery set clear priorities in the European investment agenda. A massive renovation wave of buildings and infrastructure is coming. Strong buyers' appetite for infrastructure assets support by favorable regulatory initiatives.

### EXPERIENCE

The PMV team has 63 years of infrastructure investment experience and has all the required skillsets for success, including M&A, equity and debt structuring, project finance, and operational (SPV) management.

Here is the reason why:  
**WHY CHOOSE EPICO II**



The largest infrastructure team in the Benelux. Paris-aligned infrastructure enjoying strong policy support. Achieving capital growth through responsible investment and active asset management.

## About RML Advisory

RML Advisory, founded in 2017, is an independent alternative investment advisor based in Zurich specializing in various alternative investment strategies, such as hedge funds, private equity, private debt, **and tangible assets such as infrastructure** and real estate.

RML Advisory specializes in developing and constructing multi-manager investment solutions and portfolios. With our extensive expertise and experience, we offer tailored investment options designed to meet our clients' specific needs. **As a trusted partner, we also distribute funds and investment solutions from a select group of carefully chosen partners.**

Client Advisors at RML Advisory are regulated according to FinSA (Financial Services Act).

RML Advisory is a Financial Services Ombudsman Association (OFD), Zurich member.

## About PMV

PMV is an independent investment company for Flanders (100% stock owned by the Flemish government). The mission is to stimulate projects of strategic importance for the economy of Flanders, either as entrepreneurs or facilitators, intending to create both financial and social value and return. PMV has committed a 30 million allocation to the EPICO II fund.

## Legal Disclaimer

RML Advisory prepared this document for promotional purposes, and it is not the result of a financial analysis. It is for your information only. This document does not constitute an offer, solicitation, or recommendation to buy or sell certain products, to effect transactions, or to conclude any legal act. Only those who are clearly aware of the risks of the transaction to be concluded and who are economically in a position to bear any losses should carry out investment transactions.

Please remember that past performance may not be indicative of future results. Different types of investments involve varying degrees of risk, and there can be no assurance that the future performance of any specific investment, investment strategy, or product referred to directly or indirectly in this document will be profitable, equal any corresponding indicated historical performance level, or be suitable for your portfolio. Due to various factors, including changing market conditions, the content may no longer reflect current opinions or positions. Moreover, you should not assume that any discussion or information in this document serves as the receipt of, or as a substitute for, personalized investment advice from RML Advisory.

The products and services described in this document may only be eligible or suitable for sale in some jurisdictions or to specific categories of investors, particularly not for persons subject to a jurisdiction that prohibits such publication and distribution.

RML Advisory assumes no liability for the content of this publication.